July 22, 2019

The Honorable Mitch McConnell
Majority Leader
United States Senate
Washington, D.C. 20510

The Honorable Charles Schumer
Minority Leader
United States Senate
Washington, D.C. 20510

The Honorable Chuck Grassley
Chairman
Senate Committee on Finance
219 Dirksen Senate Office Building
Washington, D.C. 20510

The Honorable Ron Wyden
Ranking Member
Senate Committee on Finance
219 Dirksen Senate Office Building
Washington, D.C. 20510

Leader McConnell, Minority Leader Schumer, Chairman Grassley and Ranking Member Wyden,

As you consider including tax provisions in a budget caps deal, we urge you to include the bipartisan Energy Storage Tax Incentive and Deployment Act (S. 1142). This legislation, of which we are sponsors, would ensure a level playing field for energy storage as a standalone asset to compete with all other energy resources made eligible for Section 48 & 25D investment tax credits ("ITC").

The bill is a key element of our energy storage strategy and our larger energy innovation agenda. S. 1142 would resolve the uncertainty facing companies who seek to utilize the ITC for energy storage, spurring greater investment and creating jobs while extending the benefits of energy storage deployment among a wider diversity of technologies and industries. Those deployments in turn will accelerate the transition to clean energy and position the U.S. as a global leader in energy storage technology.

We encourage you to support U.S. companies’ investment and jobs in making America’s power system more resilient, efficient, sustainable, and affordable with energy storage. If you have any questions, please do not hesitate to contact us or have your staff contact Dustin Sherer at dustin_sherer@gardner.senate.gov, Dan Alpert at dan_alpert@heinrich.senate.gov, or Kayla McMurry at kayla_mcmurry@collins.senate.gov.
Thank you for your consideration of our request.

Sincerely,

Cory Gardner  
United States Senator

Martin Heinrich  
United States Senator

Susan M. Collins  
United States Senator